North Village Green I Association Inc

Board Meeting

Thursday August 20 at 6:00pm CST

Attendees:

Hamid Hejazifar – President, Kusum Kanji – Secretary, Francisco, Bermudez – Treasurer – Richard Bonica – Member at large, Syed Rizvi – member at large

Meeting called to order at 6:02 pm at CST

Agenda:

North Village invited you to a Microsoft Teams Meeting:

NVG Board Meeting
Thursday, August 20, 2026
6:00 PM - 8:00 PM (CST)

Meeting link: NVG Board Meeting | Microsoft Teams | Meetup-Join

Agenda:

1. Review of July financials
2. Building G – BK Verde requests to get an official release of units
3. Building M concerns from Lender – BK Verde
4. Discuss elevator costs $500 per unit

Meeting minutes:

1. Kusum asked if anyone had a chance to review the July Financials. Hamid did review the documents sent by Cornerstone with no major concerns.
2. BK Verde has asked for official release of units in Building G. The units were released in January. Homeowners can make the repairs needed and maintain a record of expenses paid.
3. The lender for BK Verde has concerns about the construction of Building M given what happened in Building G. Lender has requested project plan, costs and timelines for Building M work. They have asked for Gulf Point contact information. Hamid will speak to Gulf Point and release the information.

4. Hamid has sent the details of the cost for full renovation of elevator. The board needs to make a decision soon. Kusum asked that the assessment be broken down. The elevator company is not flexible to take payments. This issue will be discussed and voted on later. The elevator permits have not been paid since 2024. Cornerstone is working with the City of Houston to ensure all permits are current.

Meeting adjourned at 6:30pm pm CST. Motion to adjourn approved by Francisco and Hamid.